

# **Budget and Payment Schedule**

Yonsei International Summer School

Summer 2021

\*\*This budget assumes that the current global situation will improve enough to run this program safely as it was originally designed. All program details, including cost, will be updated if global or location-specific conditions require modifications to program structure (for example, limitations on in-country travel or the requirement of single-occupancy accommodation). GEO continues to closely monitor the conditions for each program to ensure that they meet the safety and travel requirements of the University of Oregon, the host country, and the local institutions with which we work.

	4-WEEK	6-WEEK
PROGRAM FEES PAID TO UO	PROGRAM	PROGRAM
UO Study Abroad Fee	\$1,000	\$1,000
Estimated UO Insurance*	\$110	\$145
TOTAL PROGRAM FEES PAID TO GEO	\$1,110	\$1,145

\*Estimated insurance cost per program, based on program length

ESTIMATED YONSEI FEES & ADDITIONAL EXPENSES	4-WEEK PROGRAM	6-WEEK PROGRAM
Estimated Yonsei Application Fee & Tuition* Paid to Yonsei	\$1,880	\$2,775
Estimated housing** <b>Paid to Yonsei</b>	\$910	\$1,350
Estimated 14-day quarantine upon arrival***	\$2,000	\$2,000
Estimated meals	\$500	\$750
Estimated airfare from Eugene to Seoul	\$1,500	\$1,500
Estimated cost of acquiring passport	\$150	\$150
Estimated cell phone expenses	\$50	\$75
Estimated travel clinic & pre-departure physical	\$50	\$50
Estimated local transportation	\$100	\$150
Estimated visa expenses	\$50	\$50
Estimated additional living expenses****	\$250	\$375
ESTIMATED ADDITIONAL EXPENSES TOTAL	\$7,440	\$9,225

\* This estimate is based on the tuition cost for taking 2 classes in the 4-week program or 3 classes in the 6-week program. See further information and the tuition cost in won here: https://summer.yonsei.ac.kr/home/regist/fees.asp Information about the fee for an optional 2-day field trip is also on this page.

\*\* On-campus housing costs vary depending on the residence hall and type of room. See further information here: http://summer.yonsei.ac.kr/home/housing/oncampus.asp Please note that on-campus housing is not guaranteed, and it is on a first-come first-served basis.

\*\*\* See quarantine requirements and other entry information here: https://summer.yonsei.ac.kr/home/bbs/view.asp?id=eng\_notice&page=1&no=585

\*\*\*\* This is a rough estimate for other living expenses such as doing laundry, buying toiletries, going to the movies, etc. This amount will vary depending on your spending habits.

		6-WEEK PROGRAM
<b>TOTAL ESTIMATED COST OF PARTICIPATION</b> (Program fees + estimated additional expenses)	\$8,550	\$10,370

## PAYMENT SCHEDULE (What is due when?)

UO students: GEO will charge all GEO/ UO program fees to your UO Student Billing Account.

### **Billing and Payment Schedule for UO Students**

When you apply	An application fee of \$50 is due at the time of application; applications will not be considered until the application fee is received. Once paid, the application fee is non-refundable under any circumstances.
When you are offered acceptance	You will need to pay the Yonsei tuition and housing fees directly to Yonsei University. See this page for additional information and payment deadlines: https://summer.yonsei.ac.kr/home/regist/fees.asp
4 – 7 weeks before you depart	GEO will bill your UO billing account for the Study Abroad Fee and UO insurance. This amount will be due according to standard UO Payment and Due Dates. Note: This payment method is for the UO Study Abroad Fee and UO insurance. You will pay the Yonsei tuition and housing directly to Yonsei University. For more information about UO Payment and Due Dates, see this link: <u>https://ba.uoregon.edu/content/payments</u>

We encourage you to visit https://geo.uoregon.edu/scholarships to learn about scholarship and funding opportunities. Speak with a financial aid counselor regarding your current financial aid package. <a href="https://geo.uoregon.edu/scholarships">https://geo.uoregon.edu/scholarships</a>

# CANCELLATION AND REFUND POLICY INFORMATION:

*Important:* The GEO Cancellation and Deferral Policy is effective from the time a student has been nominated by the UO to the program provider or the host university, regardless of application or acceptance status. It is essential to read this policy before a potential cancellation or deferral takes place, in order to understand the ramifications.

# Cancellation/Deferral Penalty Dates:

CANCELLATION/DEFERRAL DATE	PENALTY IF NOTICE RECEIVED AFTER THIS DATE
60 or more days before program start date	None
59-30 days before program start date	15% of UO Study Abroad Fee and UO insurance
29-1 days before program start date	20% of UO Study Abroad Fee and UO insurance
Program start date or after program begins	Full amount of UO Study Abroad Fee and UO insurance

**Cancellation/Deferral Process: Students who cancel or defer their participation must notify both GEO and the program provider or the host institution in writing.** Fax (GEO: 541-346-1232) or email is acceptable (GEO: geoinfo@uoregon.edu). Verbal notification to GEO or notification given to a non-UO campus study abroad office is not sufficient.

• If one of the deadlines in the Student Budget posted on the program page of the GEO website falls on a weekend or holiday, GEO will accept written notifications received on the following business day.

• A student can defer their application for up to twelve months from the term in which their original program was scheduled to start, and upon approval by the GEO advisor. Beyond twelve months, a student must cancel their application and re-apply. The student will be responsible for payment of any unrecoverable costs. In some cases, a student may be able to apply their non-refundable application fee and deposit to a future GEO program upon GEO approval.

## Cancellation/Deferral Policy and Penalty:

• This cancellation and deferral policy applies to all cancellations and deferrals regardless of the reason for cancellation or deferral, including but not limited to inability to secure proper legal status (i.e. passport, visa, etc.) in the host country of the participating program.

• If the program fee has not been received by GEO at the time of cancellation or deferral, the penalty amount will be billed by GEO.

## • This Cancellation and Deferral Policy only covers the GEO costs that are due to GEO. Students must follow the payment and refund policy outlined by the program provider/ host university for the program fees or other costs that are due directly to the host institution or the program provider.

• GEO fees include: the GEO program fee, the UO Study Abroad fee (UO students only), and/or any other fees that are billed by GEO.

• GEO and the program provider or the host institution reserve the right to cancel a program due to low enrollment, natural disaster, public health emergency, political unrest, terrorism, acts of war or any other reasons beyond GEO's control. If a program is cancelled prior to the start date for any of these reasons, GEO will refund all payments received by GEO including the application fee, program deposit, and program fee. GEO assumes no further financial responsibility and is not responsible for airfare, visa fees, or any other fees related to the program that may have been paid. GEO strongly recommends that students purchase travel cancellation/interruption insurance.